

BOARD OF GOVERNORS

HELD AT THE CITY OF OXFORD CAMPUS ON 22 OCTOBER 2018

PRESENT Chris Jones (1/1) Chair of the Corporation Tracey James (1/1) Vice Chair of the Corporation Sally Dicketts (1/1) Chief Executive Officer Maire Brankin (1/1) James Dipple (1/1) Pauline Odulinski (1/1) Nina Robinson (1/1) CLERK: (as indicated in the minutes) Julia Von Klonowski (1/1) Malcolm Wicks (1/1) MATTENDANCE Chief Finance Officer Steve Ball **ACTION** Lee Nicholls Denuty Chief Executive Officer TOHE CHIWOH indicated in the minutes) Principal of City of Westminster College Jackie Grubb Jamie Wade **PARTI** The meeting started at 16:05.

MINUTE NO.

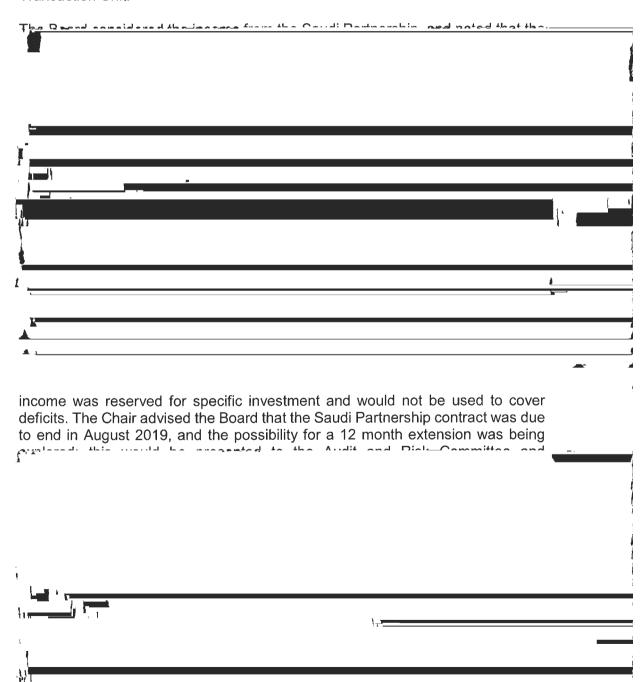
the Saudi Partnership. The Board noted that scrutiny would be applied by the External Auditors and the Audit and Risk Committee prior to the presentation of the 2017/18 Financial Statements at the December Corporation meeting.

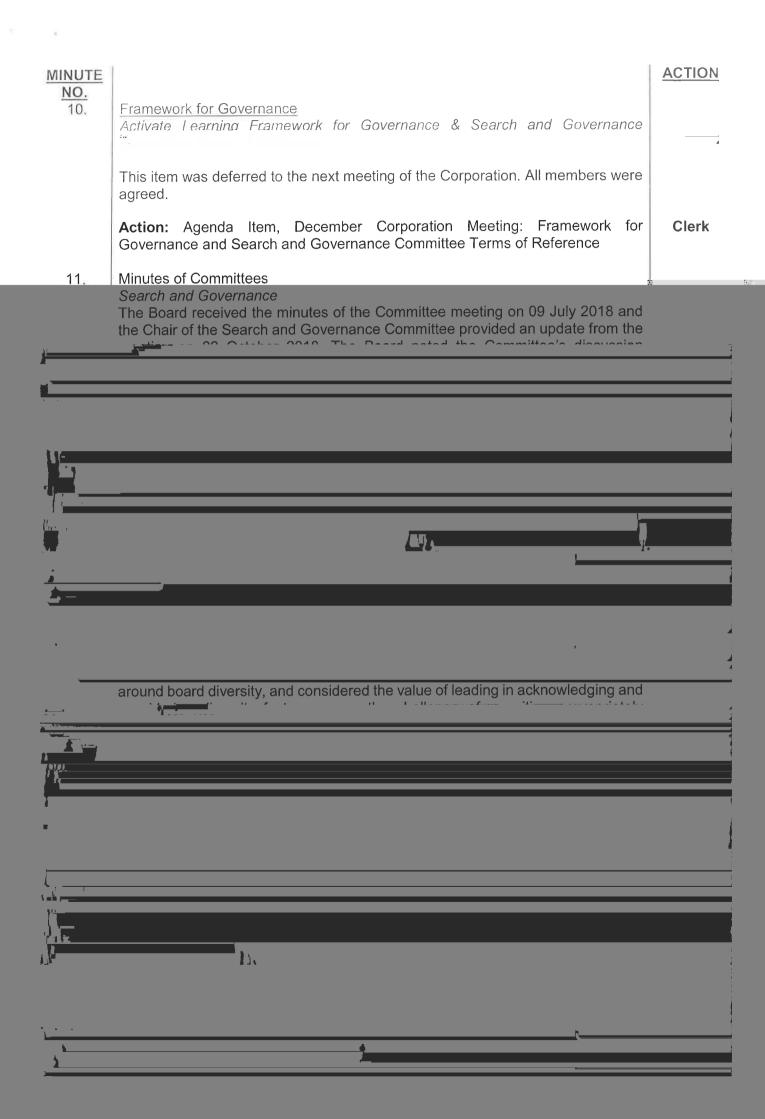
The CFO presented the ESFA financial health ratings in light of the 2017/18 outturn, and advised the Board of the intention to moderate for the exceptional income items, in order to avoid apparent fluctuation in financial health. The Board noted the continued upward trend in financial health and congratulated the CFO for his work.

Action: Circulate the full ESFA financial health dashboard to the Board

CFO

The Board considered the impact of the upcoming mergers on ESFA financial health ratings, and were assured that the Corporation's 'good' rating would remain and that the overdraft facility may not be necessary following the award from the Transaction Unit.





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Circulate the full ESFA financial health dashboard to the Board	CFO	
Agenda Item, December Corporation Meeting: Saudi Partnership Extension	Clerk	
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Agenda Item, May Away Day: Deep Dive, Activate Learning Pathways	4	
Fee.		
Ask the Group Executive Director. Technology, to contact JD/K about the	Clerk	
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Institute of Technology bid

Provide a student feedback update to the December meeting CEO

Agenda Item, December Corporation Meeting: Framework for Governance and Clerk

Search and Governance Committee Terms of Reference

Agenda Item, May Away Day: Inclusion Agenda (what does it mean, how are Clerk we responding and what action can we take)